



Financials FAQ

Questions? Just ask!

Tel. +49 (0)30 847 11 88 11
admissions@thedoschool.org

Dear Fellow, we have prepared this FAQ to help answer some financial questions that you might have regarding your participation in the Entrepreneurship for Good Program and your stay in Berlin during the Incubation Phase. If you have additional questions that are not covered in this document, please do not hesitate to contact our admissions team for further support. Please send your questions via email us at admissions@thedoschool.org.

What does the Fellowship include?

Every Fellow of the DO School program receives a scholarship covering the vast majority of the cost of the Entrepreneurship for Good Program (amounting to about 15,000 EUR/ 19,000 USD). The Fellowship accordingly also covers all costs directly associated with program activities (such as materials, entrance fees, etc.) during the ten-week Incubation Phase on campus.

What are the costs for me as a Fellow during the program?

Generally, Fellows are responsible to cover their own travel and living cost during the One- Year Program. In detail this entails:

During the ten-week Incubation Phase:

- **Tuition fee:** Fellows who are accepted onto the Entrepreneurship for Good Program pay a tuition fee of 1,000€ for Berlin based programs or 1,000 \$ for New York based programs.
- **Visa and travel:** Fellows are responsible for organizing and paying for their visa (if applicable) and travel to and from the DO School campus in order to participate in the ten-week Incubation Phase.
- **Insurance:** Fellows are responsible to arrange and pay for travel, health and accident insurance, as well as third-party liability insurance, for the duration of the Incubation Phase.
- **Accommodation:** During the Incubation Phase, Fellows will stay at subsidized DO School accommodation in shared 2-4 person rooms. Each Fellow will be required to contribute 900,00 EUR towards their ten-week accommodation in Berlin.
- **Meals, public transport and personal needs:** Each Fellow is required to take care of and pay for their personal needs including for example meals and public transport.



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During the ten-month Implementation Phase:

- Fellows are responsible to cover their personal cost of living (accommodation, food, insurance, transportation, personal needs, etc.) during the Implementation Phase. The DO School will in no case make any provisions to support the Fellows cost of living during the Implementation Phase.

If you applied for and have been granted Financial Aid from the DO School, please refer to your personalized Financial Aid Agreement to find out which of the costs outlined above will be covered by the DO School and which you are required to cover yourself.

What is the total estimated cost for living expenses in Hamburg?

The costs of living during the Incubation Phase in Hamburg highly depend on individual preferences and activities. For a break down on typical expected costs you are likely to incur, you can find below some average costs for your stay in Hamburg.

- public transport through monthly ticket: ca. 38 – 61 €
- eating out, pizza and a drink: 7 – 15 €
- lunch at the cafeteria or take out: 3 – 6 €
- eating in, groceries for breakfast & dinner per week: 30 – 50 €
- having a drink: beer 2 – 4 €, coffee from 2 €
- cinema or museum ticket: 7 – 15 € (student discounts often available)
- load of laundry (wash and dry): ca. 6 €
- health and travel insurance: ca. 80 – 90 € for 10 weeks



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How and when do I make my payment to contribute to the accommodation cost and cover the tuition?

- If you do not receive Financial Aid from the DO School: you need to contribute 900,00 EUR to the accommodation in Berlin and pay 1000 € in tuition. The payment schedule is outlined in § 3.2 of your Letter of Consent.
- If you do receive Financial Aid and have to contribute only a reduced amount towards the accommodation: you have to transfer the amount of your contribution, which is stated in your personal Financial Aid Agreement, at least six (6) weeks before the beginning of the program by wire transfer to the DO School bank account. The same applies to the tuition fee. We will provide you with the bank account information for all wire transfer after you have accepted your Fellowship.

How can I raise funds to cover my living expenses in Berlin?

After you have accepted your Fellowship we will share with you the DO School fundraising tips on how you can go about raising funds to cover the living expenses for your stay in Berlin.

Besides the Financial Aid granted from the DO School we expect every Fellow to raise funding of around 500€ to cover the minimum cost of living during the Incubation Phase.

Does the DO School provide a letter of support for my fundraising activities (for instance to approach corporate companies)?

Yes, the DO School provides an individual Corporate Sponsorship letter for you.